



**Shreveport-Bossier  
Rescue Mission, Inc.**

---

**COMPILED FINANCIAL STATEMENTS  
(Tax Basis)**

**Years Ended June 30, 2025 and 2024**

# Shreveport-Bossier Rescue Mission, Inc.

## Contents

<b>Accountant's Compilation Report</b>	3-4
<b>Financial Statements</b>	
Statements of Assets, Liabilities, and Net Assets –Tax Basis	5
Statements of Revenues, Expenses, and Changes in Net Assets –Tax Basis	6
Statement of Functional Expenses –Tax Basis, Year Ended June 30, 2025	7
Statement of Functional Expenses –Tax Basis, Year Ended June 30, 2024	8
Selected Notes to Financial Statements	9

# Matthews Accounting Group, CPAs, LLC

Certified Public Accountants

8585 Business Park Drive

Shreveport, Louisiana 71105

Phone (318) 798-1880 Fax (318) 798-1917

**Bobby D. Matthews, CPA, CGMA**

**John H. Smith, CPA**

Elizabeth Fleckenstein, CPA

H. Wayne Wilson, CPA/PFS, CGMA

Linda C. Sell, CPA

**Brian D. Prucey, EA, CFE**

**Stephen K. Krefft, CPA**

Robert N. Touchstone, Jr., CPA of Counsel

Peter M. Bratlie, CPA of Counsel

Lamar F. Baker, Jr., CPA of Counsel

## Accountant's Compilation Report

To the Board of Directors  
Shreveport-Bossier Rescue Mission, Inc.  
Shreveport, Louisiana

Management is responsible for the accompanying financial statements of the Shreveport-Bossier Rescue Mission, Inc., a not-for-profit organization, (the "Organization"), which comprise the statements of assets, liabilities, and net assets – tax basis for the years ended June 30, 2025 and 2024 and the related statements of revenue, expenses, and changes in net assets – tax basis for the years then ended, the statement of functional expenses – tax basis for the year ended June 30, 2025, the statement of functional expenses – tax basis for the year ended June 30, 2024, the related selected notes to financial statements, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Account and Review Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements include selected disclosures and omit other disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenue, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

### Basis of Accounting

We draw attention to Note 1, which describes the basis of accounting. The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

**Other Matters**

We are not independent with regard to Shreveport-Bossier Rescue Mission, Inc.

*Matthews Accounting Group, CPAs, LLC*

Certified Public Accountant

Shreveport, Louisiana

January 12, 2026

# Shreveport-Bossier Rescue Mission, Inc.

## Statements of Assets, Liabilities, and Net Assets – Tax Basis Years Ended June 30, 2025 and 2024

<i>June 30,</i>	<b>2025</b>	2024
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ 447,461	\$ 619,395
Money market funds	662,699	905,744
Prepaid expenses	2,091	-
Total current assets	<b>1,112,251</b>	1,525,139
Long-term investments	<b>2,978,092</b>	2,295,718
Property and equipment, net	<b>2,894,256</b>	3,011,795
<b>Total Assets</b>	<b>\$6,984,599</b>	\$6,832,652
<b>Liabilities and Net Assets</b>		
<b>Current liabilities:</b>		
Current portion of long-term debt	\$ 111,093	\$ 106,955
Total current liabilities	<b>111,093</b>	106,955
Long-term debt	<b>276,213</b>	387,306
Total Liabilities	<b>387,306</b>	494,261
<b>Net assets:</b>		
Without donor restrictions	<b>6,597,293</b>	6,338,391
Total net assets	<b>6,597,293</b>	6,338,391
<b>Total Liabilities and Net Assets</b>	<b>\$6,984,599</b>	\$6,832,652

*See accountant's compilation report and selected notes to financial statements.*

# Shreveport-Bossier Rescue Mission, Inc.

## Statements of Revenues, Expenses, and Changes in Net Assets – Tax Basis Years Ended June 30, 2025 and 2024

Years Ended June 30,	2025			2024		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<b>Revenue:</b>						
Contributions	\$ 895,008	\$ -	\$ 895,008	\$1,000,071	\$ -	\$1,000,071
Fundraising	733,559	-	733,559	748,102	-	748,102
Return on investments	372,934	-	372,934	214,210	-	214,210
Charitable gift fund	294,735	-	294,735	201,264	-	201,264
Program service revenue	109,746	-	109,746	95,789	-	95,789
Contribution of stock	49,293	-	49,293	30,332	-	30,332
Miscellaneous income	4,382	-	4,382	2,773	-	2,773
Thrift store and enterprise operations	799	-	799	553	-	553
<b>Total revenue</b>	<b>2,460,456</b>	<b>-</b>	<b>2,460,456</b>	<b>2,293,094</b>	<b>-</b>	<b>2,293,094</b>
<b>Expenses:</b>						
Client services	1,326,902	-	1,326,902	1,033,374	-	1,033,374
Thrift store and enterprise operations	74,731	-	74,731	70,329	-	70,329
Management and general	273,235	-	273,235	454,316	-	454,316
Fundraising	526,686	-	526,686	490,504	-	490,504
<b>Total expenses</b>	<b>2,201,554</b>	<b>-</b>	<b>2,201,554</b>	<b>2,048,523</b>	<b>-</b>	<b>2,048,523</b>
<b>Increase in net assets</b>	<b>258,902</b>	<b>-</b>	<b>258,902</b>	<b>244,571</b>	<b>-</b>	<b>244,571</b>
<b>Net assets, beginning of year</b>	<b>6,338,391</b>	<b>-</b>	<b>6,338,391</b>	<b>6,093,820</b>	<b>-</b>	<b>6,093,820</b>
<b>Net assets, end of year</b>	<b>\$6,597,293</b>	<b>\$ -</b>	<b>\$6,597,293</b>	<b>\$6,338,391</b>	<b>\$ -</b>	<b>\$6,338,391</b>

*See accountant's compilation report and selected notes to financial statements.*

# Shreveport-Bossier Rescue Mission, Inc.

## Statement of Functional Expenses – Tax Basis Year Ended June 30, 2025

Year Ended June 30,	2025				
	Program Activities		Supporting Activities		
	Client Services	Thrift Store and Enterprise Operations	Management and General	Fundraising	Total Expenses
<b>Expenses:</b>					
Advertising	\$ -	\$ -	\$ 263	\$ 5,174	\$ 5,437
Bank fees and service charges	-	493	34,740	11,438	46,671
Building and maintenance	291,796	41,093	34,874	-	367,763
Client service expenses	25,122	-	3,620	-	28,742
Depreciation	101,107	13,615	10,817	19,814	145,353
Dues and subscriptions	1,174	219	8,174	14,537	24,104
Honorariums	32,120	-	8,030	-	40,150
Information technology	10,565	-	3,329	2,050	15,944
Insurance, health	44,190	-	11,047	-	55,237
Insurance, property and casualty	107,021	-	26,002	-	133,023
Interest	-	-	16,945	-	16,945
Lease expense	1,873	3,009	4,989	2,009	11,880
Miscellaneous	2,716	-	6,008	3,010	11,734
Payroll and payroll taxes	513,193	-	48,389	88,636	650,218
Printing and postage	236,	-	1,102	22,983	24,321
Professional fees	-	-	26,191	315,168	341,359
Special events	4,941	-	-	37,710	42,651
Supplies, food	29,031	-	-	-	29,031
Supplies, general	53,201	398	3,083	4,139	60,821
Supplies, support	6,189	-	-	18	6,207
Telephone, television, and Internet	16,721	5,532	4,949	-	27,202
Utilities	85,706	10,302	10,998	-	107,006
Vehicle operations	-	70	9,685	-	9,755
<b>Total expenses</b>	<b>\$1,326,902</b>	<b>\$74,731</b>	<b>\$273,235</b>	<b>\$526,686</b>	<b>\$2,201,554</b>

See accountant's compilation report and selected notes to financial statements.

# Shreveport-Bossier Rescue Mission, Inc.

## Statement of Functional Expenses – Tax Basis Year Ended June 30, 2024

2024					
-----					
-----					
-----					
-----					
-----					
-----					
-----					
-----					
Year Ended June 30,	Program Activities		Supporting Activities		
	Program Services	Thrift Store and Enterprise Operations	Management and General	Fundraising	Total Expenses
<b>Expenses:</b>					
Advertising	\$ 84	\$ -	\$ 31,266	\$ 15,726	\$ 47,076
Bank fees and service charges	-	1,834	31,133	11,262	44,229
Building and maintenance	112,666	34,613	64,489	-	211,768
Client service expenses	19,701	-	-	-	19,701
Depreciation	66,136	13,789	35,864	28,024	143,813
Dues and subscriptions	209	-	10,493	12,716	23,418
Honorariums	35,040	-	8,760	-	43,800
Information technology	11,575	-	10,936	2,269	24,780
Insurance, health	41,288	-	10,322	-	51,610
Insurance, property and casualty	85,046	-	34,081	-	119,127
Interest	-	-	20,983	-	20,983
Lease expense	2,168	2,958	6,355	-	11,481
Miscellaneous	3,329	113	7,858	192	11,492
Payroll and payroll taxes	464,436	-	118,810	56,531	639,777
Printing and postage	10	-	2,586	19,961	22,557
Professional fees	-	180	28,481	310,874	339,535
Special events	4,718	-	-	29,373	34,091
Supplies, food	27,677	-	-	-	27,677
Supplies, general	52,556	3,671	7,113	3,576	66,916
Supplies, support	797	-	5,925	-	6,722
Telephone, television, and Internet	10,384	7,714	2,615	-	20,713
Utilities	93,711	4,246	11,524	-	109,481
Vehicle operations	1,843	1,211	4,722	-	7,776
<b>Total expenses</b>	<b>\$1,033,374</b>	<b>\$70,329</b>	<b>\$454,316</b>	<b>\$490,504</b>	<b>\$2,048,523</b>

*See accountant's compilation report and selected notes to financial statements.*

# Shreveport-Bossier Rescue Mission, Inc.

## Selected Information - Substantially All Disclosures Required by the Tax Basis of Accounting Are Not Included

### Note 1 – Basis of Accounting

The accompanying financial statements present financial results on the accrual basis of accounting used for federal income tax purposes which differs from the accrual basis of accounting required under generally accepted accounting principles. The primary difference between the Organization's method and the method required by generally accepted accounting principles is that accruals for intangible lease right-of-use assets and associated lease liabilities required by generally accepted accounting principles have been omitted on the tax return.

Certain prior year amounts have been reclassified to conform to current year presentation. These reclassifications had no effect on the reported results of operations.

### Note 2 – Income Taxes

The Organization is exempt from federal income tax under provisions of Section 501(c)(3) of the Internal Revenue Code and exempt from state income tax under appropriate provisions in the laws of the State of Louisiana.

The Organization has adopted ASC 740, Accounting for Uncertainty in Income Taxes. Management has evaluated the Organization's tax positions and concluded that the Organization has taken no uncertain tax positions that require adjustment to the financial statements in order to comply with the provisions of ASC 740. In addition, Management is not aware of any matters that would cause the Organization to lose its tax-exempt status.

### Note 3 – Selected Notes to Financial Statements

Substantially all disclosures required by the income tax basis of accounting have been omitted in these financial statements.